

**CENTRAL PHARMACEUTICAL  
JOINT STOCK COMPANY No. 3**

No.: 03-2025/CV-TGD-DP3  
Re: Explanation of the difference in  
profit after tax in the Q4 2025  
Financial Statements compared to  
the same period of the previous year

To: State Securities Commission  
Hanoi Stock Exchange

**SOCIALIST REPUBLIC OF VIET NAM**  
**Independence – Freedom – Happiness**

*Hai Phong, 20 January 2026*

First of all, Central Pharmaceutical Joint Stock Company No. 3 would like to sincerely thank the authorities for their interest and support during the past time.

Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance stipulating that: “Listed organizations must disclose information on quarterly financial statements within 20 days from the end of the quarter; in case profit after tax fluctuates by 10% or more compared to the same period, the Company must clearly explain the reasons in such financial statements.”

In compliance with the regulations of the Ministry of Finance, on January 20, 2026, Central Pharmaceutical Joint Stock Company No. 3 disclosed information on the Q4 2025 Financial Statements with the following results:

Profit after CIT Q4/2025	Profit after CIT Q4/2024	Comparison Q4/2025 vs Q4/2024	
		Difference	Difference rate
74,574,347,120	50,092,564,252	+ 24,481,782,868	+ 48.87 %

The Company's profit after tax in Q4/2025 increased compared to Q4/2024 by 24,481,782,868 VND due to the following reasons:

- Total revenue increased by 18,896,719,780 VND. In which, revenue from sales of goods and provision of services increased by 15,456,548,800 VND as the Company intensified sales activities and expanded its market, leading to growth across all sales channels. Financial revenue and other income increased by 3,440,170,980 VND.
- Total expenses decreased by 5,585,063,088 VND as the Company optimized operating costs, reduced advertising expenses, and salary expenses decreased by 27.18%.

As a result of the above revenue and expense fluctuations, profit after tax increased by 24,481,782,868 VND, equivalent to 48.87%.



The above is the Company's explanation regarding the profit fluctuation in the Q4 2025 Financial Statements compared to Q4 2024, submitted to the State Securities Commission and the Hanoi Stock Exchange (HNX).

Sincerely.

GENERAL MANAGER



TỔNG GIÁM ĐỐC

*Nguyễn Đình Khải*

